

Shepherd Public Schools

Budget Presentation

June 16, 2009

General Fund Budget Fiscal Year 2008/09

• Foundation Increase (\$112/FTE)	\$194,820
• Teacher Contract Increased Cost	<u>(\$218,240)</u>
• Subtotal	(\$23,420)
• September Student Count Down 95 FTE's	<u>(\$518,192)</u>
• Subtotal	(\$541,612)
• Proration (\$372/FTE)	(\$620,730)
• ARRA Ed. Stabilization Fund (\$372/FTE)	<u>\$620,730</u>
• Total Operating Deficit For Year	(\$541,612)

General Fund Budget Fiscal Year 2009/10

• Operating Deficit From Prior Year	(\$541,612)
• Projected Loss of Students (21/FTE's)	(\$260,669)
• Teacher Contract-Decreased Cost	\$129,568
• Reduce Custodial Position	\$ 50,343
• Contract Two Admin. Positions	\$ 62,025
• Skip Curriculum Cycle (1X)	\$100,000
• Reduce Transportation	\$ 23,243
• Eliminate Van Purchase (1X)	\$ 18,000
• Reduce Large Maintenance Projects (1X)	\$ 40,000

General Fund Budget Fiscal Year 2009/10 (Continued)

• Reduce Professional Development	\$ 7,500
• Reduce Building Supply Budgets (5%)	\$ 8,000
• Purchase 2 nd School Bus	<u>(\$ 75,211)</u>
• Subtotal	(\$438,813)
• Proration (\$590/FTE)	(\$963,470)
• ARRA Ed. Stabilization Funds (\$441/FTE)	\$720,153
• Total Operating Deficit For Year	(\$682,130)

Total Fund Balance

• Balance at 6/30/2008	\$1,644,005
• Operating Deficit for 2008/09	(\$ 541,612)
• Carryover Budget	<u>(\$ 205,083)</u>
• Balance at 6/30/09	\$ 897,310
• Operating Deficit for 2009/10	<u>(\$ 682,130)</u>
• Balance at 6/30/10	\$ 215,180

Assumptions

- Assumes No Settlement w/Teachers
- Assumes No Settlement w/Bus Drivers
- Assumes Freeze for Non-Union Employees
- Assumes Freeze/No Settlement for Custodial/Maintenance
- Assumes That State Revenues Have Hit Bottom
- Assumes Loss of Only 21 Students

General Fund Budget Fiscal Year 2010/2011

- Operating Deficit From Prior Year (\$682,130)
- No Stimulus To Fill Hole (\$441/FTE) (\$720,153)
- Subtotal (\$1,402,283)

- Student Count?
- Retirement Rate (Expect Large Increase)?
- Health Insurance Increase?
- Teacher Steps/Rails
- Union Settlements

Where do we go from here?